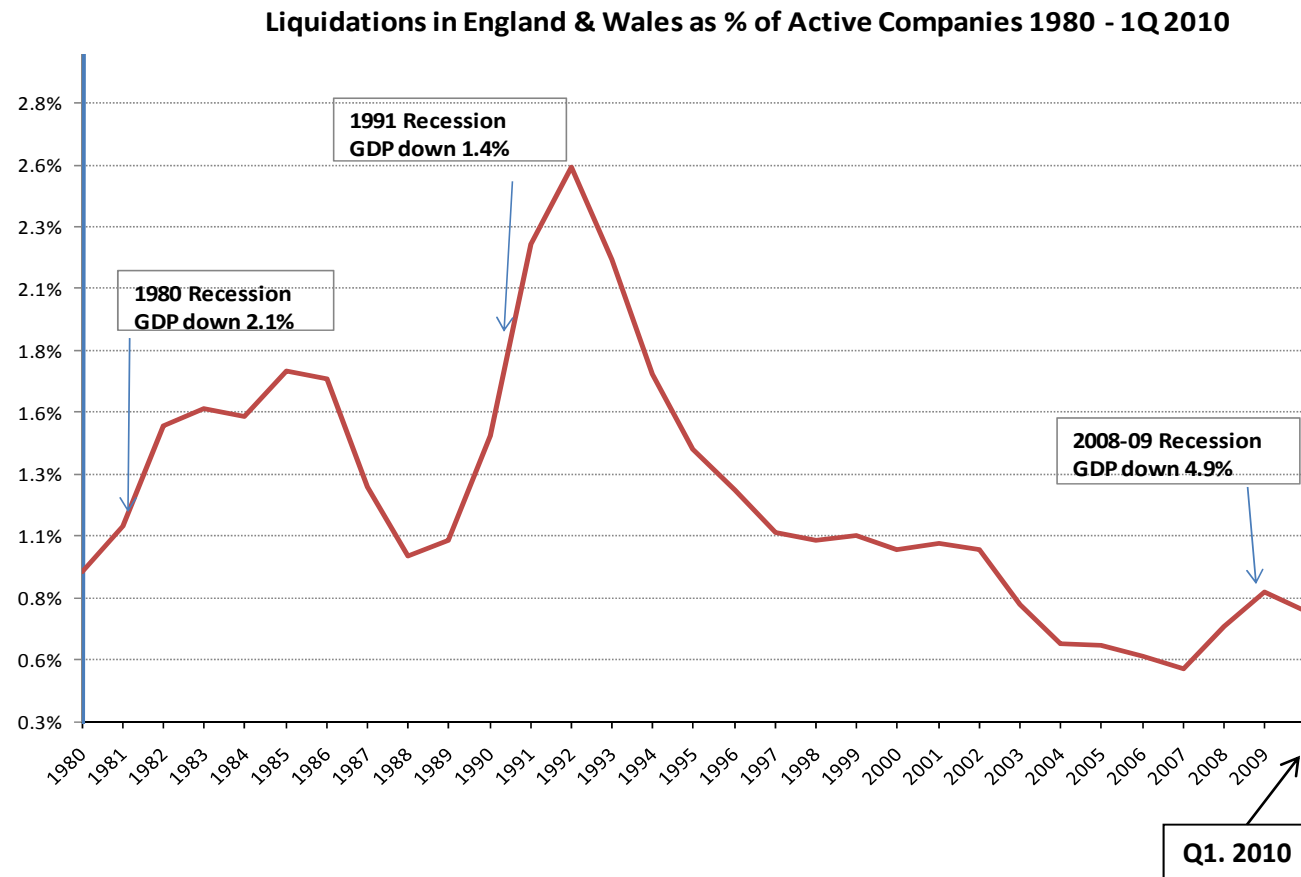


# History as a predictor of potential future opportunities



1. Source for total number of company liquidations: <http://www.insolvency.gov.uk/otherinformation/statistics/historicdata/HDmenu.htm>
2. Source for total number of active companies: Companies House Management Information Unit (MIU)
3. Source for GDP % fall for recessions of 1980, 1991, and 2009: Bloomberg